



G.C. CHEMIE PHARMIE LIMITED
CIN : U51900MH1995PLC088175

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR)

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1. Background of the Provisions of CSR

The Companies Act 2013 mandates every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year to constitute a Corporate Social Responsibility Committee of the Board. The board of every such company shall ensure that the company spends, in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

G.C.Chemie Pharmie Limited has developed the Corporate Social Responsibility (CSR) Policy in consonance to Section 135(1) of the Companies Act, 2013 on CSR and in accordance with the CSR Rules notified by the Ministry of Corporate Affairs, Government of India in 2014.

The Policy shall apply to all CSR projects/programs undertaken by the Company in India as per Schedule VII of the Act.

An essential component of GCCPL' social responsibility is to care for the community. The Company endeavors to make a positive contribution to the under privileged Communities by supporting a wide range of socio economic, educational and health initiatives. Many of the community projects and programmes are driven by active participation from our employees. We, at GCCPL, have defined a set of core values for ourselves- care, innovation, passion and trust – to guide us in all we do.

2. Brief Introduction to GCCPL

GCCPL is one of the India's most dynamic, youthful and fast growing pharmaceutical companies and touching lives of millions across India, Asia, the Middle East, Europe, Africa and America. Every day at GCCPL we work harder, faster and smarter to ensure that our R&D, manufacturing services and our products across healthcare, personal care, home care and auto care help create a better life and increased value.

3. Guiding Principles:

The Company considers Corporate Social Responsibility (CSR) as a process by which an organization thinks about and evolves its relationships with stakeholders for the common good, and demonstrates its commitment in this regard by adoption of appropriate business processes and strategies. GCCPL has always been committed to the cause of social service and has frequently and continuously channelized part of its resources and activities, such that it positively affects the society socially, ethically and also environmentally. With the advent of the Companies Act, 2013 and its relevant rules, constitution of Corporate Social Responsibility Committee and formulation of Corporate Social Responsibility Policy has become a mandatory requirement. Thus, the GCCPL seeks to formulate a robust CSR Policy which mandates its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare and sustainable development of society.

GCCPL strongly believes that CSR is primarily, the responsibility of the Company in relation to the impact of its decision and activities on the society and also the environment, through a transparent and ethical behavior which is:

- a) Demonstrate commitment to the common good through responsible business practices and good governance
- b) Consistent with sustainable development and welfare of the Society,
- c) Engender a sense of empathy and equity among employees of GCCPL to motivate them and give back to the society.

4. Projects and Programs that are to be undertaken

The Company may undertake any one or more of the following activities, as mentioned in Schedule VII of Companies Act, 2013 (as amended), as may be decided by the Board of Directors or CSR Committee of the Board from time to time depending on the suitable opportunities available and need of the area concerned.

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.

2. Promoting education, including special education and employment enhancing vocation skills especially among children, women elderly, and differently abled and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes and such other facilities for senior citizens.
4. Ensuring environmental sustainability, ecological balance and agroforestry.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art.
6. Contribution to Prime Minister's National Relief Fund or any other fund set up by Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women.
7. Rural development projects.
8. Tree Plantation activity at different locations.

However, the CSR activities of the Company will not include those activities which are undertaken in pursuance of normal course of business of the Company.

5. Proposed Area of Execution of Projects and Programs

The area of execution will be decided by the CSR committee and the Board taking into consideration relevant factors.

6. Modalities of execution of Projects and Programs

The Company is exploring various options out of the activities mentioned above and once the same is identified, the Company/CSR Committee will work out the CSR modalities for the same. The Company may also carry out CSR activities through a trust/ foundation promoted by the Company or its associate companies.

7. Implementation Schedule:

The Company has plans to undertake CSR activities during the current year and implementation schedule for the same will be finalized taking into consideration the nature of activity, duration required for its completion, need to carry on to next year(s) and amount available.

8. The Corpus

The Corpus of Company's CSR Fund would include the following:

- a. 2% of the average net profits of the Company, during the preceding 3 financial years:
- b. any income arising therefrom
- c. surplus arising out of CSR activities

It is declared that the surplus arising out of the CSR activities of the Company will not form part of business profits of the Company

9. Monitoring process for such project or programs

The CSR Committee shall:

- (i) Constitute a transparent monitoring mechanism for implementation of CSR projects or programs or activities undertaken by the Company; and
- (ii) Monitor and if required, modify the CSR Policy of the Company from time to time.

10. Collaboration:

The Company may collaborate or pool resources with other companies, particularly subsidiary / associate companies and other like-minded stakeholders to undertake CSR activities. This will help widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

11. Budgets

A specific budget will be allocated for CSR activities as specified herein above. The Company may require integrating its budget for initial 2 to 3 years in order to complete its proposed CSR programme.

12. Information dissemination

This CSR policy of the Company is being hosted on the official website of the Company. This will also be included in the Boards' Report to the shareholders under section 134 (3) of the Companies Act, 2013.

Our Corporate Social Responsibility policy conforms to the Corporate Social Responsibility as prescribed under the Companies Act, 2013 and rules framed thereunder.